

# THE REPORT OF THE EXECUTIVE COMMITTEE

## Dear Shareholders of MBK Public Company Limited

The Board of Directors has approved the formation of the Executive Committee. Currently, the Executive Committee consists of four directors as follows:

1.	Mr. Suphadej	Poonpipat	Chairman of the Executive Committee
2.	Mr. Piyaphong	Artmangkorn	Director of the Executive Committee
3.	Mr. Suvait	Theeravachirakul	Director of the Executive Committee
4.	Mr. Atipon	Tantivit	Director of the Executive Committee

Ms. Chonlada Ngamnikulchalin acts as the Secretary of the Executive Committee.

The Executive Committee's duties are to regulate the management of business operations of the Company and its subsidiaries' companies, as assigned by the Company's Board of Directors, by using knowledge, performance's capabilities with responsibilities, caution, circumspection, honesty, transparency, rationality, consistency in situations, under law and the Company's conditions, rules, and regulations, in order to run business to achieve the organization's vision, missions, goals, and business strategies to the fullest and before submitting proposals to the Company's Board of Directors for consideration. The optimum benefits of the Company, shareholders, stakeholders of every party are taken into consideration in order to build confidence in the organization's performance and regulation efficiently and sustainably.

In 2020, the Executive Committee had 12 meetings in total for considering, scrutinizing, and proposing guidelines on solving problems and suggestions for the Company's important issues— prior to submitting proposals to the Company's Board of Directors for consideration— which could be summarized as follows:

- To consider policies and strategic business plans for business operations of the Company and its subsidiaries' companies, and to consider the appropriateness of both short-term and long-term strategic plans, business plans, the annual budget, and the management costs in order to submit proposals to the Company's Board of Directors. The overall operations had been followed up continuously and monthly. The Executive Committee also provided useful suggestions for managing and running strategy-oriented operations as well as passing such plans to executives and employees at all levels for their acknowledgement in order to carry out the plans consistently in the set goals.
- To consider the Company's structure, its authority, its salary structure, and its annual remuneration for the Company's employees and executives in order to be appropriate for and consistent in the policies and strategic plans.
- To consider the liquidity management and investment in projects of the Company and its subsidiaries' companies by analyzing opportunities and threats occurred in the investment. The Executive Committee also formulated policies on financial risk management or investment in projects as well as monitoring and evaluating results in order to increase the competitive advantage and potential opportunities for investment.

- To consider credit limit of the financial risk management as well as promoting the Company's financial credit.
- To regulate and monitor the sub-committees' management conforming to the law's stipulations in order not to have conflict of interest as well as monitoring the management of the sub-committees and being informed of problems and obstacles so that the Executive Committee could consider solutions to the problems so that the performance was carried out most efficiently and effectively.



**Mr. Suphadej Poonpipat**  
Chairman of the Executive Committee