

THE REPORT OF THE EXECUTIVE COMMITTEE

Dear Shareholders of MBK Public Company Limited

The Board of Directors approved the formation of the Executive Committee. Currently, the Executive Committee consists of four directors as follows:

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| 1. | Mr. Suphadej | Poonpipat | Chairman of the Executive Committee |
| 2. | Mr. Piyaphong | Artmangkorn | Director of the Executive Committee |
| 3. | Mr. Suvait | Theeravachirakul | Director of the Executive Committee |
| 4. | Mr. Atipon | Tantivit | Director of the Executive Committee |

Ms. Chonlada Ngamnikulchalin acts as the Secretary of the Executive Committee.

In 2022, the Executive Committee had 13 meetings in total for considering and providing solutions and suggestions for the Company's important issues so that the business could be run in accordance with the situation and the recovering economy prior to proposing them to the Company's Board of Directors for consideration. The important subjects could be summarized as follows:

- 1) Considered the operational direction, strategic policies, business plans, and operating budgets of the Company and its subsidiaries.
- 2) Considered the Company's structure and management structure, its authority, its salary structure, and its annual remuneration for the Company's employees and executives in order to be appropriate and consistent with the strategic policies and business plan.
- 3) Considered the liquidity management and investment in projects of the Company and its subsidiaries by analyzing opportunities and threats in the investment, and risks of financial activities or investments in projects as well as monitoring and evaluating results to increase the competitive advantage and potential investment opportunities.
- 4) Considered and approve the financial transactions and material credit lines before proposing to the Board of Directors for approval.
- 5) Controlled and oversaw the management of the subcommittees and to supervise and monitor the performance of the Company and its subsidiaries on a monthly basis to ensure that the goals were accomplished.
- 6) Acknowledged problems, obstacles and consider solutions so that the Company's operation was smooth.

The Executive Committee had performed its duties assigned by the Board of Directors by using their knowledge and abilities in doing so cautiously, carefully, and reasonably in overseeing the management of the Company's and its subsidiaries' business operations in accordance with the law and the Company's Articles of Association with the best interests of shareholders and all stakeholders to lead the organization towards stable and sustainable growth.



Mr. Suphadej Poonpipat
 Chairman of the Executive Committee