

MBK 105/2017

October 3, 2017

Subject : The investment in new company

Attention : President of the Stock Exchange of Thailand

MBK Public Company Limited (“MBK”) would like to inform that the Board of Directors’ meeting of MBK no. 9/17 on September 6, 2017 has approved in principle of MBK Service Solution Company Limited (“MBK-SS”), a direct subsidiary which MBK 99.99%, has approved to invest in new company. The details are as follows:

1. Transaction date October 3, 2017

2. Related Parties and Relationship with the Company

2.1	MBK Service Solution Company Limited (“MBK-SS”)	A direct subsidiary which MBK holds 99.99% of its paid-up capital
2.2	Mr. Suvait Theeravachirakul	Executive Management which MBK
2.3	Mr. Kasemsuk Chongmankhong	Executive Management which MBK
2.4	Mr. Apichat Kamoltham	Executive Management which MBK
2.5	Mr. Tirapat Patram	No relationships with the Company and none of the connected person.

The shareholding of three minority shareholders to MBK is the connected transaction due to they are the MBK management. However, the connected transaction size is not under the Notification of the Board of Governors of the Stock Exchange of Thailand Regulation: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions.

3. Details of the investment of a new company

3.1	Name of new company	MBK Trading Company Limited (“MBK-TD”)
3.2	Nature of Business Operation	To operate business of import, purchase, sale of exercising machines included all types of exercising equipment as well as electrical appliances, sanitary ware and furniture for all kinds of decoration.

- 3.3 Registered
- Registered THB 5,000,000
  - Ordinary share 50,000 shares
  - Par value per share THB 100

3.4 Shareholders' structure

Name of Shareholder	Amount of share (shares)	Portion of shares (%)	Registered Capital (THB)
1. MBK-SS	44,997	89.994	4,499,700.00
2. Mr. Tirapat Patram	5,000	10.000	500,000.00
3. Mr. Suvait Theeravachirakul	1	0.002	100.00
4. Mr. Kasemsuk Chongmankhong	1	0.002	100.00
5. Mr. Apichat Kamoltham	1	0.002	100.00
Total	50,000	100.000	5,000,000.00

- 3.5 Investment objective To expand the company businesses
- 3.6 Advantages expected from the transaction MBK expects to receive dividend from the investment
- 3.7 Source of fund Working capital of MBK-SS

4. The general characteristics of the Acquisition of Asset

For investment in a new joint venture company, the transaction size is calculated by the criterion net of total return value at 0.0103% (*calculated from the financial statements ended as June 30, 2017*). For this issue, the transaction is not classified as either a connected transaction and transaction size is not the transaction size of acquisition and disposal of assets subject to comply with rules and regulations under the Notification of the Capital Market Supervisory Commission No. Tor Chor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.

The investment mentioned above is in line for the case of a joint venture or aborted joint venture at 10 percent of the fully paid-up registered capital of the target company or more according to the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets.

Sincerely yours,

(Mr. Suvait Theeravachirakul)

President and CEO

"MBK Public Company Limited does not have policy in allowing employees, contractors, and adherents of the Company to solicit or receive money, gifts, or any other form of benefits from you or your related parties, including to execute or pursue any action that may be deemed as bribery"