

Supporting Document

Agenda Item 7

To appoint auditors and determine the audit fees for the fiscal year 2010-2011

- **Names of auditors and the auditing firm:**

1. Mr. Sophon Permsirivallop certified auditor No. 3182 and/or
2. Mrs. Nonglak Pumnoi certified auditor No. 4172 and/or
3. Miss Rungnapa Lertsuwankul certified auditor No. 3156 and/or
4. Miss Sumalee Reewarabandith certified auditor No. 3970.

The four auditors are staff of Ernst & Young Office Limited.

- **Auditing Fees:**

For the fiscal year 2010-2011, Ernst & Young Office Limited proposes the fees of 1,712,000 Baht (one million seven hundred twelve thousand Baht only) for the auditing services to be given to the Company. This could be compared with the auditing fees for 2009-2010 as follows:

Unit: Baht

Auditing Fees	Fiscal Year 2009-2010	Fiscal Year 2010-2011
1 st Quarter	231,666.00	231,666.00
2 nd Quarter	231,666.00	231,666.00
3 rd Quarter	231,668.00	231,668.00
Annual Audit	1,017,000.00	1,017,000.00
Total	1,712,000.00	1,712,000.00

- **Relationship with the Company**

The auditors who are proposed to the shareholders for appointment do not have any relationship or conflict of interest with the Company, its subsidiaries, its executives, its major shareholders, or persons related to the above parties.



- **The proposed auditors belong to the same team of the Company's current auditors.**

The Board of Directors and the Audit Committee recommend that the team of the current auditors of Ernst & Young Office Limited who has audited the Company's financial statements for the past five years remain the Company's auditors for the fiscal year 2010-2011.

- **Being the auditors of the Company's subsidiaries and associated companies**

In view of the fact that its subsidiaries and associated companies belong to MBK Public Company Limited's Group, the Company also appoints Ernst & Young Office Limited as the auditor of its 45 subsidiaries and associated companies for the fiscal year 2009 - 2010 and the auditor of its 45 subsidiaries and associated companies for the fiscal year 2010-2011. The comparison of the audit fees for the two fiscal years is as follows:

Unit: Baht

Auditing Fees	Fiscal Year 2009-2010	Fiscal Year 2010-2011
1 st Quarter	564,000.00	572,333.00
2 nd Quarter	564,000.00	572,333.00
3 rd Quarter	664,000.00	572,334.00
Annual Audit	4,906,500.00	5,595,500.00
Total	6,698,500.00	7,312,500.00

For the fees of other services, in the past fiscal year, the Company, its subsidiaries and associated companies did not use other services of the auditing firm to which the certified auditors belonged. As well, they did not use the services of persons or businesses related to the certified auditors, or auditing offices of which the certified auditors were members.

